



## NEWS RELEASE

For more information, contact Sheri Chorlins, Catalyst Communications, Inc., [sheri@pr-catalyst.com](mailto:sheri@pr-catalyst.com)

### **Matthew Shelton Joins Midwest BankCentre as Senior Vice President, Controller**

ST. LOUIS (January XX, 2023) – **Matthew Shelton** has joined **Midwest BankCentre** as senior vice president, controller, reporting to **Marsha Benney**, chief financial officer.

Shelton has over twenty-four years of experience in accounting and financial reporting. He began his career as a staff accountant and completed the CPA



Examination in May 2002. In his previous role, Matt was the director of risk management and was responsible for the development and maintenance of the Enterprise Risk Management framework encompassing strategic objectives, policy development, risk-based capital assessment, reporting and compliance with applicable laws and regulations. At Midwest BankCentre, Shelton will be responsible for the leadership and effective operations of the accounting and finance functions.

“Midwest BankCentre has earned a reputation as a community bank that is committed to prudent decision-making, strategic execution, and operating from a position of strength as we deliver essential financial services,” said Orvin T. Kimbrough, Chairman and CEO. “This is made possible by our strong culture of

teamwork and collaboration, our values-based approach, and our commitment to the St. Louis region and beyond.” Benney added, “Matt is a strategic professional with a keen attention to detail who is committed to strong risk management and ensuring a solid and effective capital structure. We are proud to welcome him to this crucial role as we look to continue to expand our impact within our region and grow for the benefit of our stakeholders.”

Shelton graduated from the University of Missouri-St. Louis with a bachelor's degree of science in accounting.

### ***About Midwest BankCentre***

Midwest BankCentre’s current assets exceed \$2.4 billion and deposits total more than \$2 billion. A mainstay of the greater St. Louis community banking scene since 1906, the Bank employs a staff of about 280 working at 16 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and a loan production office in St. Clair County in Illinois. It empowers people, enables business and energizes neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

Midwest BankCentre bank is a local leader in the St. Louis Regional Financial Empowerment Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions with the 2019 Community Commitment Award from the American Bankers Association Foundation and the 2018 National Community Bank Service Award from the Independent Community Bankers of America.